

ABA Update

Kenneth Kelly

Thank you
for your
partnership!

- **Kevin Beck**, Fremont Bank, ABA Government Relations Council
- **Jason Henderson**, Wells Fargo, Stonier Graduate School of Banking Advisory Board
- **Kyle Hranicky**, Wells Fargo, ABA Board of Directors
- **Ernie Hwang**, Icon Business Bank, ABA Community Bankers Council
- **Stan Ivie**, Banc of California, ABA Government Relations Council
- **Mike Lasher**, Community Commerce Bank, ABA Membership Council
- **Todd Lewis**, Column N.A., ABA Community Bankers Council
- **Stephanie Lomibao**, Bank of America, ABA Foundation Board
- **Diedra Porche**, JPMorgan Chase Bank, ABA Foundation Board
- **Jon Sisk**, West Coast Community Bank, Community Bankers Council
- **Deanna Spitzer**, Bank of the Sierra, Emerging Leaders Council



EO ending paper Treasury checks

Ending use of reputational risk

Capital reform

199A Deduction permanent

FCC TCPA changes

Supervisory reforms

Recission of crypto guidance keeping banks from offering digital assets

Credit Card Late Fee rule vacated

Recission of SAB 121

67 CFPB guidance documents rescinded

2023 CRA rule rescinded

Industry Wins in 2025

Stronger LIHTC

Overdraft rule overturned by Congress

Ban on interest for stablecoin issuance

Trigger leads bill passed

Permanent extension of Enhanced Estate Tax Exemption

Reinforcing tailoring

Modified version of ACRE passed

Expanding funding opportunities

No deposit insurance for stablecoins

FCRA Medical Debt Rule vacated

Permanent NMTC

1071 rule rescinded/reproposed



2026 Advocacy Outlook

- Midterms in November
- Continued push for tailored regulation
- Indexing thresholds
- Engaging on critical rule rewrites (1071, 1033, Community Reinvestment Act)



2026 Advocacy Outlook

- Continued fraud advocacy
 - Calling for whole-of-government approach to fighting fraud
 - Supporting legislation to protect bank customers
 - Providing resources to support bankers

SNAP OUT OF IT.



2026 Advocacy Outlook

- Stablecoin/digital assets
 - Significant risk of bank disintermediation as interest in stablecoins grow
 - Payment stablecoins total ~**\$250 billion** today, but could balloon to **\$6 trillion**.





California: A Case Study

Community banks headquartered in California	113
Community banks operating in California	135
Total deposits held at bank branches in California	\$168 billion
Potential deposit outflows from California banks to payment stablecoins	\$8.7 billion to \$17.5 billion
Lost lending to California households and businesses as a result of deposit outflow	\$7.7 billion - \$15.4 billion drop in loans

2026 Advocacy Outlook

- ABA advocacy
 - Raising concerns over crypto companies seeking payments system access
 - Engagement on Genius Act implementation
 - **Urgent priority:** Closing a loophole to prevent crypto exchanges from offering yield-like “rewards”



Help us close the GENIUS Act loophole!

- Scan the QR code or send a letter at:
aba.com/StablecoinAction
- Access ABA's stablecoin resources by visiting:
aba.com/Stablecoins



2026 Advocacy Outlook

- Challenges on the horizon
 - Crypto/stablecoin providers
 - Telecom companies
 - Big-box retailers
 - Credit unions



Be an advocate.

- Join us at the ABA Washington Summit
 - *March 9-11, Washington, D.C.*
- Encourage your rising stars to attend ABA's Emerging Leaders Forum
 - *March 8-9, Washington, D.C.*

**Register online at
[aba.com/Summit](https://www.aba.com/Summit)**



Thank you and keep in touch!

- Share your feedback with me directly at abachairman@aba.com.
- To learn more about ABA resources and advocacy, visit **aba.com**
- New to ABA? Visit **aba.com/MemberChecklist** to learn about everything we do, and register for an ABA account at **aba.com/Register**
- For more information, contact your ABA membership representative, **Heather Jacques Jewell**, at [hjacobjewell@aba.com](mailto:hjacquesjewell@aba.com).