



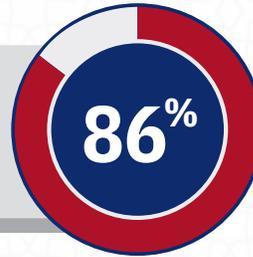
BANK SECRECY ACT (BSA) METRICS FY24

BSA data is a critical component for IRS Criminal Investigation (IRS-CI) to identify and investigate evolving and increasingly complex financial crimes. Documented metrics demonstrate the value of BSA information through enhancement and acceleration of IRS-CI investigations.

BSA Data Enhances CI Priorities and Investigations

**BSA FILINGS
SEARCHED MORE THAN
2.3M
TIMES IN FY24**

86% of IRS-CI cases were searched against BSA data in FY24.



1,853,000
average yearly searches
against SARs (FY22-FY24)

966,900
Average yearly searches
against CTRs (FY22-FY24)

BSA Investigative Impact



87.43% of investigations opened by IRS-CI during FY24 have BSA filings on primary subjects.

INVESTIGATION TYPE

44.2%
NON-TAX

55.8%
TAX

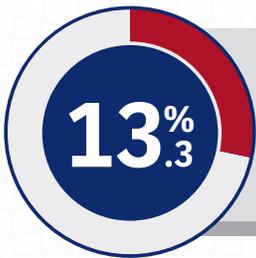
BSA Filings Associated with Primary Subjects

76.78% SAR

64.54% CTR

9.56% Form 8300

BSA-Initiated Investigations



13.3% of all investigations (SCIs) opened by IRS-CI during FY24 originated from a BSA filing.

INVESTIGATION TYPE

31.5%
NON-TAX

68.5%
TAX

1% initiated from F8300

7% initiated from a CTR

92% initiated from a SAR

Types of Criminal Activity*

4.5%
EMPLOYMENT TAX

5.1%
FAILURE TO FILE

5.1%
EMBEZZLEMENT

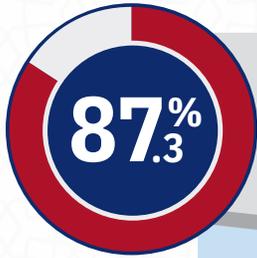
5.9%
CYBER CRIMES

19.4%
COVID FRAUD

19.9%
MONEY LAUNDERING

*Some investigations may include multiple criminal activity types

BSA Impact on Dismantling Criminal Networks & Convicting Criminals



of investigations recommended for prosecution (FY22-FY24) have a primary subject with a related BSA filing.

97.3% CONVICTION RATE*
AVERAGE SENTENCE 37 MOS.

*Investigations recommended for prosecution (FY22-FY24) that have a primary subject with a related BSA filing

IDENTIFIED IMPACT

\$2.6B

Tax Fraud

\$18.5B

Other Financial Crimes

\$1.7B
asset forfeitures

\$1.4B
in restitution

\$8.2B
asset seizures

Focused Feedback at a Glance

Currency Transaction Reporting

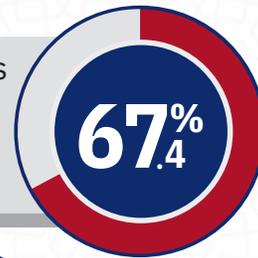
966,900

Average yearly searches against CTRs (FY22-FY24)

1,587

Total cases opened with at least 1 CTR on primary subject FY24

(or 2/3) of IRS-CI cases opened had a subject associated with 1 or more CTRs below \$40,000



\$22,230

Median cash-in CTR amount tied to cases opened FY24

\$2B
TOTAL CASH OUT

TOTAL CASH IN

\$35.8B

MISSION-FOCUSED FEEDBACK

Combating the Ongoing Fentanyl War

1,292

cases initiated with a nexus to Fentanyl FY20-FY24

SARS FILED BY KEYWORD*

FENTANYL FIN-2024-A002

Supplemental Advisory on the Procurement of Precursor Chemicals and Manufacturing Equipment Used for the Synthesis of Illicit Fentanyl and Other Synthetic Opioids

70

(6/20/24-9/30/24)

During 2024, IRS-CI/FinCEN partnered for the PROTECT* series, hosting **10** collaborative exchanges with over **150** financial institutions across the U.S. to combat the financial flows tied to Fentanyl.

*Promoting Regional Outreach To Educate Communities on the Threat of Fentanyl

Thwarting Tax Evasion

EMPLOYEE RETENTION CREDIT FRAUD

FY21-FY24, IRS-CI opened **493** investigations into **\$5.5B** in potentially fraudulent ERC claims.

EMPLOYMENT TAX

FY20-FY24, IRS-CI opened **1,684** investigations with more than **\$2.3B** in potential employment tax evasion

SARS FILED BY KEYWORD*

FIN-2023-ERC
FinCEN Alert on COVID-19 Employee Retention Credit

+1,250
(10/22/23-9/30/24)

SARS FILED BY KEYWORD*

FIN-2023-NTC1
Notice on Payroll Tax Evasion and Workers' Compensation Fraud in the Construction Sector

+4,800
(10/01/23-9/30/24)

*The alerts and notices referenced in this document are FinCEN products published pursuant to FinCEN's advisory program.